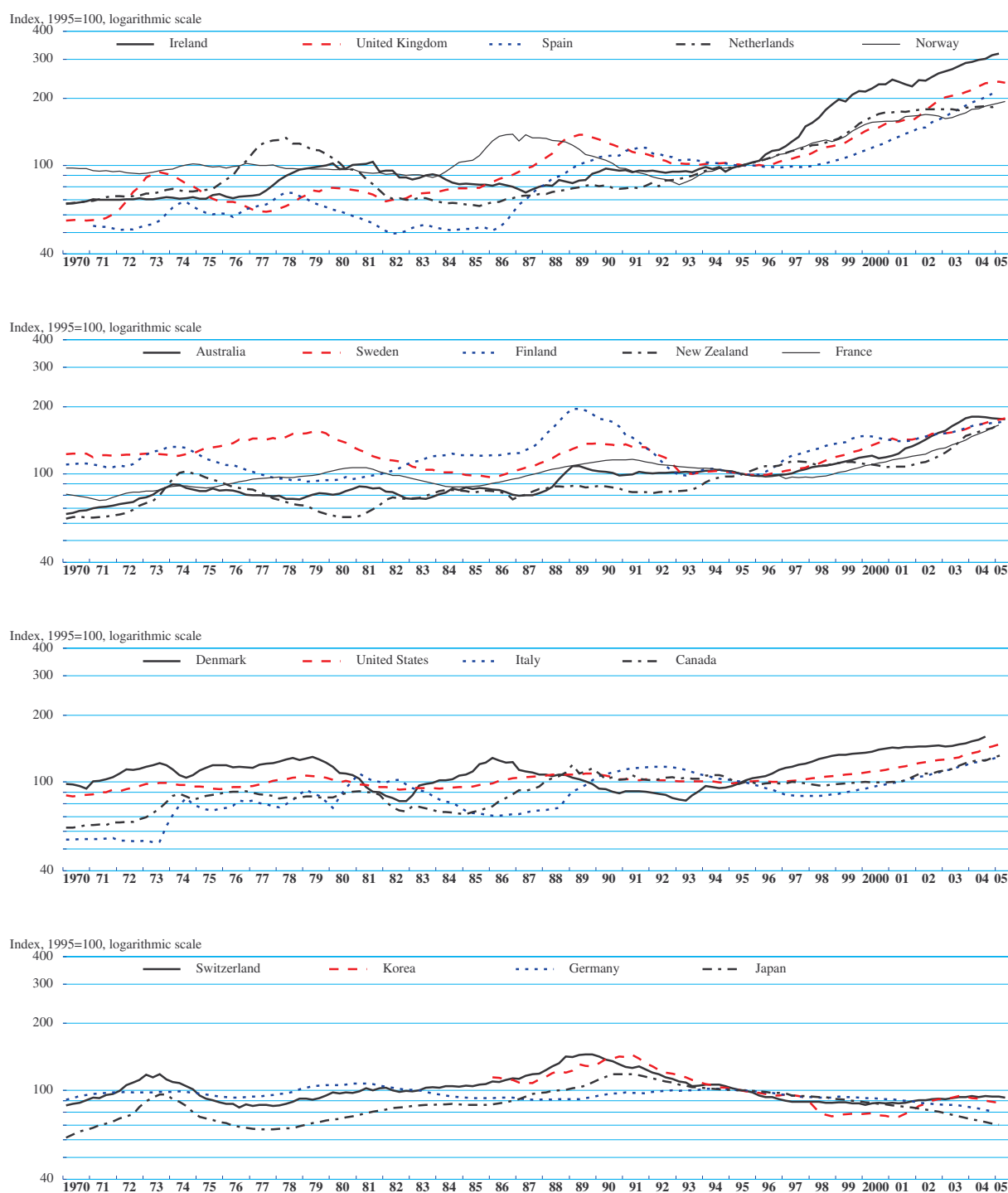


Figure 1. Real house prices have generally been rising
 Nominal price deflated by the overall consumer price index



Source: See table A1 in the Appendix for house prices. OECD Main Economic Indicators for consumer price indices.